

Press Release

SCHROTH Management and Perusa Secure Independent Future for SCHROTH Safety Products

Pompano Beach (Florida, US)/Munich (Germany), December 21, 2017 – SCHROTH Safety Products, a global leader in the development and manufacturing of occupant protection systems for specialized applications in aerospace, motorsports, defense, and medical transport, is preparing to transition to a new ownership as part of a planned management buyout (MBO) with Perusa Partners Fund 2, L.P., a private equity fund advised by Perusa GmbH, as majority shareholder, as well as dedicated SCHROTH managers from both Germany and the U.S. TransDigm Group Incorporated, SCHROTH's current parent company, previously announced the divestiture of the SCHROTH operations in connection with an agreement with the U.S. Department of Justice.

SCHROTH Safety Products, a global leader in the development and manufacturing of occupant protection systems for specialized applications in aerospace, motorsports, defense, and medical transport is made up of two businesses. SCHROTH Safety Products GmbH, based in Arnsberg, Germany and SCHROTH Safety Products LLC., based in Pompano Beach, Florida.

SCHROTH specializes in technical restraint systems, passenger lap belts for all major commercial aircraft, structural airbags for Airbus and Boeing platforms, and cockpit security components for the Airbus A350 and A380 platforms. SCHROTH also provides restraint systems into business jet, general aviation, helicopter, military and racing markets.

Martin Nadol, Managing Director of SCHROTH Safety Products GmbH and a member of the SCHROTH MBO team, says: "We are very happy about the opportunity to become an independent player in the global market for restraint systems. Our partnership with Perusa will allow us to focus even more on our core capabilities and to support our customers with innovative occupant protection technology. SCHROTH will maintain and expand its technological leadership, first class support services, and superior product quality."

Dr. Hanno Schmidt Gothan, Partner at Perusa GmbH and advisor to Perusa Partners Fund 2 LP, comments: "We strongly believe in the superior technological capabilities of SCHROTH and are convinced that the company will be able to excel under the leadership of the MBO team." Raphael Weller, Investment Director at Perusa GmbH, adds: "We are impressed with the current MBO team and very happy that they placed their trust and confidence in Perusa as the right partner."

The transaction will be subject to customary closing conditions and regulatory approvals.

About SCHROTH Safety Products

SCHROTH Safety Products is a leading global developer and manufacturer of innovative occupant protection systems for use in aerospace, motorsports, defense, and medical transport. The company also provides energy-absorbing and life-saving safety solutions for other critical applications in aircraft and ground vehicles.

Please visit www.schroth.com to learn more about SCHROTH Safety Products.

About Perusa

Perusa Partners Fund 2, L.P. is a private equity funds with 200 million Euro committed equity. The fund invests in medium-sized companies and in carve-outs of business segments within larger corporations in German-speaking Europe as well as in the Nordic region. The fund is advised by Perusa GmbH. Perusa is pursuing a strong operational approach to increase the efficiency and thus the long-term value as well as the potential of the portfolio companies.

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