**Press release**

**Perusa sells German Kammann Maschinenbau GmbH**

**Munich, July 25, 2013 –** Private Equity investor Perusa Partners Fund 1 has sold its 85% holding in Kammann Maschinenbau GmbH, a mid-sized manufacturer of printing equipment based in Bad Oeynhausen. Koenig & Bauer AG, the Würzburg based international printing machine manufacturer, will acquire 85% of Kammann. The remaining 15% will be owned by Kammann`s management. The parties have agreed not to comment on the purchase price nor on any transaction details.

The previous majority owner Perusa Partners had restructured Kammann successfully since 2010, after it had acquired the assets of the business out of receivership.

Kammann Maschinenbau was founded in 1955 and today is the world market leader in high performance equipment for printing on glass and on plastic hollowware. Kammann machines are used worldwide for decorating high-end consumer products mostly in the beverage, cosmetics and food industries. 2012 turnover of Kammann was in excess of 30 Mio. €. The company employs 175 people.

Matthias Graf, member of the management team and shareholder, says: “Increasing wealth fosters demand in premium packaging especially in emerging markets. Market forecasts indicate good growth potential for this segment”. His colleague Dr. Christian Maas adds: “Technologically, direct screen printing on glass containers is the most demanding type of decoration. The high technological barriers make it difficult for new entrants to penetrate this market, which is dominated by very few competitors.”

Dr Christian Hollenberg, founding partner of Perusa, says: “Kammann is a technological marvel that fits perfectly into Koenig & Bauer`s product range. We are delighted that our successful restructuring of Kammann has made this alliance possible.”

**About Perusa**

Funds advised by Perusa were founded by a team of independent entrepreneurs and are active investors in the German „Mittelstand“. Focus is on fundamentally solid businesses in special situations, including investments in carve-outs, restructurings and turn around. Funds under management are in excess of 360 Mio. €. Perusa`s investors are blue chip institutions such as pension funds. With a fund lifetime of up to 14 years the fund can act as a long-term investor. Typical target companies will have sales between 50 and 500 Mio. €.

Lincoln International (Frankfurt), E & Y (Munich) and Freundl, Wollstadt & Kollegen (Munich) acted as advisers to the sellers.

For further information please consult [www.perusa.de](http://www.perusa.de) and [www.perusafund.gg](http://www.perusafund.gg).

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