**AddPro acquired by Perusa, planning to invest in Europe**

**PRESS RELEASE** Malmö 2014-06-11

Swedish IT integration company AddPro AB has today been acquired by European private equity fund Perusa Partners Fund 2.

AddPro delivers secure and efficient IT and has established market-leading positions in several specialist areas and client segments. For the second consecutive year, AddPro has received recognition as the leading IT integration company by Swedish clients in an independent client survey conducted by research firm Radar Group. Private equity firm Perusa has signed an agreement to acquire the company, and the strategy aims to scale up AddPro’s business internationally, using AddPro’s knowledge and concept to create a pan-European player in secure and efficient IT.

- ”We founded the company in 2000 with a geographic focus on Southern Sweden,

and the company grew rapidly and successfully to Gothenburg and Stockholm. In 2012, we established the company in Denmark, and our business concept has proven successful in different geographic markets. In 2005, Polaris Private Equity acquired a majority shareholding, and together we have developed AddPro to become a leading IT company in both Sweden and Denmark. The time has now come to take the next step,” said Nicklas Persson, CEO and co-founder of AddPro AB.

- “AddPro is an excellent company with unique competencies and a strong position in

attractive growth markets. We are excited to take part in the development of AddPro together with its high-caliber employees, and we are confident that our active involvement will contribute positively to lifting the company’s performance to the next level and accelerating growth across Europe,” said Dr. Christian Hollenberg, Partner of Perusa GmbH, adviser to the Perusa funds.

AddPro has focused on establishing a 24/7 managed service organization and bundling features for clients, generating strong results and rapid growth in global deliveries to large Swedish and Danish companies and organisations. With Perusa as a partner, this business model will be scaled internationally.

- ”We are pleased and proud that Perusa has identified AddPro as a strategic

investment on which to build and create a truly European player in secure and efficient IT. As one of the founders of the company, I am especially pleased and proud that AddPro will now have even better opportunities for realising its international growth ambitions,” said Nicklas Persson.

- ”With Perusa as our new major shareholder, we will have a combination of important

contacts established across Europe and financial strength allowing us to execute our European strategy and better follow our existing clients into the world as well as win new clients outside Sweden and Denmark. This is a fantastic opportunity for the company, our clients and not least our extremely talented and dedicated employees to develop professionally as individuals and to further develop the company,” said Nicklas Persson.

**AddPro AB (** [**www.addpro.se**](http://www.addpro.se) **)**

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*AddPro was established in 2000 and operates within the secure and efficient IT segment. The company has been through positive developments and is expanding rapidly with representation in Sweden and Denmark and offices in Malmö (HK), Stockholm, Gothenburg, Helsingborg, Kristianstad, Copenhagen and Silkeborg.*

*Today, AddPro is established as a market leader in Sweden within IT infrastructure and IT security as well as related outsourcing solutions from own data centers. The group has almost 300 employees of which approx. 230 are technical consultants working in the group’s three business areas. In 2014, the company is expected to generate revenue of SEK 630m and attractive profitability.*

**Perusa (** [**www.perusa.de**](http://www.perusa.de) **)**

*Perusa Partners Fund, advised by Munich based Perusa GmbH, was set up in 2007 by Dr. Christian Hollenberg, Dr. Christopher Höfener and Dr. Hanno Schmidt-Gothan. The team invests in medium-sized companies or business units of larger corporations, mostly in the German speaking region and the Nordics, with the goal of actively accompanying them through a phase of transition towards their full entrepreneurial potential. This often includes actively driving and benefitting from market consolidation trends. Between two funds, more than 360 million Euros is available, provided by renowned institutional investors and the* [*founders.*](http://founders.www.perusa.de) *www.perusa.de and www.perusafund.gg.*

**Polaris Private Equity (**[**www.polarisequity.dk**](http://www.polarisequity.dk)**)**

*Polaris Private Equity is a Danish private equity fund, based in Copenhagen, focusing on buy-out investments in well-established small and mid-cap companies in Denmark and Sweden. Polaris’ first fund of EUR 188 million was realised in 2008, and Polaris has EUR 635 million under management in Funds II and III. Polaris focuses on investments in companies with development potential and a typical turnover of EUR 25-200 million. To date, Polaris has invested in 30 companies and exited 14 and has made more than 50 add-on investments in portfolio* ***companies***

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