

Press Release

Perusa Funds sells Dynasafe International AB to Solix

Munich/ Kista (Sweden), 1 August 2017 – The Perusa Partners Fund 1, L.P., an investment fund advised by the independent Perusa GmbH, sold Dynasafe International AB, the global leader in unexploded ordnance clearance and weapons disposal, as of 26 July 2017. The buyer is the Scandinavian investment company Solix Group AB. The parties have agreed not to disclose further details of the transaction.

Perusa created today's Dynasafe Group based in Kista (Stockholm), Sweden, in the period between 2009 and 2012 by merging four companies from Germany, Sweden and the United Kingdom: Minetech, BACTEC, GRV Luthe and Dynasafe. The Group subsequently developed into a global brand in the areas of unexploded ordnance clearance, CBRNe safety and weapons disposal with more than 500 employees and contractors. The Group recently recorded turnover of some € 80 million and operates in over 70 countries in all continents of the world for a large number of government organisations and private sector companies.

Dynasafe is the only enterprise in the world to cover the entire value-added chain of ammunition clearance and disposal, from clearance on land and underwater through the safeguarding and transportation of IEDs (improvised explosive devices) to the thermal and mechanical destruction of conventional and chemical weapons.

With branches throughout the world, the Dynasafe Group is one of the most important service providers for government organisations in the area of humanitarian mine and unexploded ordnance clearance. It supports the reconstruction of post-warfare areas such as South Sudan, Somalia, Afghanistan or the Falkland Islands. The Group's customers also include special police and military forces and airports using its products and services to protect civilians and service staff from explosions.

"With the buy and build approach, systematic integration and further development of the Dynasafe Group, the Perusa Fund has once again shown that it can support sustainable value creation and guide companies with potential successfully", says Dr. Hanno Schmidt-Gothan, Managing Director of Perusa GmbH, about the transaction.

"Management and owners have together developed Dynasafe into a globally known brand with an outstanding reputation, thereby laying the foundation stone for further profitable growth", stresses Perusa's Investment Director Dr. Stephan Beller. Speaking on behalf of the management team, Dynasafe Group's CEO, Dr. Wolfgang Gödel, added:

“Perusa was the ideal partner for us in transforming our company into a globally operating medium-sized company able to meet very complex challenges. We are convinced that we will be able to continue the Dynasafe success story on this basis with Solix as new shareholder.”

Perusa was advised in the transaction by Nordea and Raymond James. Legal support was provided by law firms Norton Rose Fulbright, Setterwalls and Delphi as well as Ernst & Young in the area of finance and taxation. The transaction was conducted by Dr. Hanno Schmidt-Gothan for Perusa GmbH. Solix was advised by Mannheimer Swartling (legal affairs) and PwC (finance and taxation).

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About Perusa

Perusa GmbH is an independent consulting firm, currently advising two funds with equity of EUR 350 million on investments in mid-sized enterprises and corporate divisions in the German-speaking regions and Scandinavia. Perusa has a strongly operative approach to strengthen the performance and therefore the long-term value potential of the portfolio companies. Strategic acquisitions are also pursued to accelerate growth of the investments (buy & build strategy). Further information may be obtain from: www.perusa.de