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Perusa Funds strengthen LED specialist PROLED GROUP through acquisition of premium provider mawa

The portfolio company of Perusa Partners Fund 2 L.P., PROLED GROUP GmbH („PROLED“), a specialist in the design, manufacturing and distribution of LED lighting solutions, acquired a majority stake in German premium lighting provider mawa design Licht- und Wohnideen GmbH („mawa“) as per 30 June 2021.

mawa provides high-quality LED lighting solutions for museums, public spaces, shops, offices and residential applications under the brand name mawa®. In addition to high-end catalogue lighting solutions, mawa offers customized and design luminaires, partially under license of internationally renowned designers.

mawa, founded 40 years ago by Martin Wallroth, focuses on “Made in Germany“ with its own production site in the southwest of Berlin. The company serves architects, light planners and interior designers, as well as selected lighting and interior distributors in the German-speaking market.

The founder and former owner of mawa, Martin Wallroth, remains managing director of the company and will become a shareholder in PROLED GROUP, the parent company of mawa, UNI-BRIGHT and MBN PROLED.

Martin Wallroth comments: “I am very happy to take the next step with my company and to find a long-term succession. I am convinced that the partnership with a larger group will provide very attractive growth opportunities going forward.“

Bernd Menrad, co-shareholder and founder of MBN PROLED adds: “Following the professionalization and expansion of the activities of PROLED GROUP through the combination with UNI-BRIGHT, the next cornerstone to become a leading European player has been achieved with the acquisition of mawa. In addition to high-end technical lighting solutions, we are looking forward to provide our customers in the premium professional segment with customized and designer luminaires.“

Since the platform acquisition of MBN PROLED in 2017, revenues and operating income more than doubled through acquisitions and organic growth. PROLED is interested to grow through further acquisitions in the future.