

Press release

Perusa Fund acquires majority stake in Schubert Group

Munich / Magdeburg, September 18, 2013 – Perusa Partners Fund 2, LP has acquired a majority of the economic interest in Schubert Holding GmbH and its subsidiaries (Schubert Group). Schubert (www.schubert.com), a leader in head protection technology for motorsports and professional applications, is primarily located in Magdeburg. The former owner, an affiliate of Susquehanna International Group, LLP (www.sig.com) of Bala Cynwyd, PA, USA, retains a minority stake in Schubert. Perusa was advised by Ernst & Young and Norton Rose Fulbright regarding the transaction.

Schubert is perfectly suited for the Perusa portfolio approach

„Schubert is a technologically strong company with a long history in head protection,” explains Dr. Hanno Schmidt-Gothan, Managing Director of Perusa GmbH, adviser to the Perusa funds. “We believe that the Perusa approach of active involvement in the growth and development of portfolio companies will benefit Schubert in every way – from internationalization and innovation to productivity improvements and financing structure.”

Jan Becker, Managing Director of parent company Schubert Protection Products & Solutions GmbH, adds: “Schubert has come a long way in the last years through efforts initiated by management and supported by the former majority owner. However, there is still a lot of potential in the company and its brand, which we are striving to unlock in the years to come. We are looking forward to the challenges to create value for the firm, its staff, and its shareholders.” Michael Mack, Investment Director of Perusa GmbH, confirms: “As a German brand and with its high quality standards, Schubert is ideally positioned to satisfy the customer’s need for personal protection equipment that increases with rising economic wealth, i.e. in emerging countries.”

Since 1922, Schubert has been offering solutions in head protection, notably in Formula 1-racing, motorcycles, fire-fighting, industrial safety, police, and military helmets.

Perusa Partners (www.perusafund.gq) is a leading investor with a focus on special situations and buy-and-build strategies in the mid-market.

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Perusa GmbH

Perusa GmbH is based in Munich and was set up in 2007 by Dr. Christian Hollenberg, Dr. Christopher Höfener and Dr. Hanno Schmidt-Gothan. The team of personally, industrially, and financially independent entrepreneurs invests via “Perusa Partners Fund 1”, a fund raised in April 2008 and its successor fund “Perusa Partners Fund 2”, in medium-sized companies and specific business areas of organizations. 350 million Euros is available, provided by renowned institutional investors. Money can also be raised via co-investments as required. www.perusa.de and www.perusafund.gg